

## Strategic Management Planning For Domestic Global Competition

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Terms in this set (...) Strategic Management. The set of decisions and actions that result in the formulation and implementation of plans designed to achieve a company's objectives. Strategy. Large-scale, future oriented plans for interacting with the competitive environment to achieve company objectives.

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Strategic planning is a business process in which company leaders meet to establish the vision, goals and strategies for a company as it moves forward. Strategic planning guides the leaders as they make decisions regarding human resources, operations, resource allocation, budgeting and product development.

## **Differences in Strategic Planning for Domestic ...**

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