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the intervening Great Depression, as explained by Wiley Finance in its 2008 book *Private Equity, History, Governance, and Operations*.

## **What is Private Equity? A Brief History - Financial Poise**

Fund governance Private equity (PE) typically refers to investment funds,

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generally organized as limited partnerships, that buy and restructure companies that are not publicly traded.

## **Private equity - Wikipedia**

With over \$25bn in assets under management, the private equity (PE) industry is an important steward of a large slice of Australia's capital. Because



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of that, the industry takes seriously its commitment to good governance in the management of companies and funds.

## **Understanding private equity governance**

Private equity directors have the benefit of representing a relatively homogeneous shareholder group; they

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have significant personal vested interests and clear risk return expectations. Decisiveness. This distinctive alignment of interests around the private equity board table enables the board to focus on a few, often simple measurable objectives.

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Harry Cendrowski. Harry Cendrowski is a founding member and Managing Director of Cendrowski Corporate

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Advisors (CCA). Over his 35 year career, Harry has worked hand-in-hand with businesses, family offices, private equity and venture capital funds, attorneys, and nonprofit organizations to address their needs.

**Harry Cendrowski | Cendrowski  
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In my experience, private-equity (PE) firms do this—and create value—by focusing on the medium and long term, as well as on the short term. Among the best of them, this emphasis on the classic three horizons of growth shows up in their vision, investment, governance, operations, talent, and capitalization.

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